



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,682.75	211.65	0.83	3.45	-1.77
BSE Sensex	83,277.15	650.39	0.79	3.16	-2.24
Bank Nifty	60,949.10	762.45	1.27	4.33	2.07
Nifty Midcap 100	59,723.00	285.00	0.48	4.56	-1.69
Nifty Smallcap 100	17,050.90	NA	NA	3.85	-3.69
S&P 500	6,836.17	NA	NA	-2.01	-0.33
DJIA	49,500.93	NA	NA	0.19	2.31
Nasdaq 100	24,732.73	45.12	0.18	-3.91	-1.88
Nikkei 225	56,806.41	-135.56	-0.24	7.88	9.60
Hang Seng	26,705.94	138.82	0.52	-0.26	1.40
Shanghai Com	4,082.07	NA	NA	1.65	1.46

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,682.75	60,949.10
Support	25,450 & 25,320	60,020 & 59,640
Resistance	25,770 & 25,930	61,400 & 61,850

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,169.39	10,141.52	-972.13
DII Cash Market	13,121.31	11,454.33	1,666.98

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Power Grid Corp	300.50	4.63	22196.95
Coal India	422.50	3.31	9719.42
HDFC Bank	925.80	2.42	18806.99
Adani Enterprise	2184.60	2.25	1824.81
Max Healthcare	1075.85	2.11	2524.16
<b>Top Losers</b>			
Tech Mahindra	1512.70	-1.41	1873.47
Maruti Suzuki	15051.00	-1.22	210.18
Bajaj Finance	1012.75	-1.17	4460.64
TMPV	377.25	-0.79	5004.47
Eicher Motors	8010.50	-0.68	589.98

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.66	1.34	13.02
WTI (USD/bbl)	63.78	1.42	11.25
Gold Spot (USD/t oz.)	4,995.75	-0.92	15.31
USD/INR	90.65	-0.02	0.76
10 Year G-Sec India	6.664	-0.24	1.25
US 10 Year Bond	4.031	-0.42	-3.26

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Monday, India's equity indexes recovered from a two-session losing run thanks to value buying in individual firms, including HDFC Bank and Reliance Industries. The Gift Nifty futures were trading at 25,624.5 points as of 7:54 am, indicating the benchmark Nifty 50 will open slightly below Monday's close of 25,682.75.

#### Global

The US stock market remained closed for trade on Monday, February 16, in commemoration of Presidents' Day.

In Asia, Tokyo's Nikkei 225 was down 0.2% to 56,806.41, after the government reported that Japan's economy grew more slowly than economists had expected in the latest October-December quarter, at an annualized 0.2%.

Hong Kong stocks rose on Monday as investors headed into the Lunar New Year holiday on an upbeat note, betting that the Year of the Horse will extend a rally that delivered the biggest lunar-year gain in eight years amid strong southbound inflows.

### Commodities & Currency :

The Indian rupee ended barely changed, as usual dollar demand met offsetting inflows, keeping the currency largely rangebound at the start of the week.

Gold prices fell more than 1% in low market liquidity on Monday as key markets in the US and Asia were shut for holidays, while a firm dollar put pressure on bullion.

### News:

India's merchandise trade deficit widened to a three-month high of \$34.68 billion in January, marking the final month impacted by around 50% US tariff on Indian exports, which government officials said will be pared to 18% this week.

Indian Prime Minister Narendra Modi's push to accelerate the rollout of rooftop solar power is falling short of targets despite heavy subsidies due to loan delays and limited support from state utilities, vendors and analysts say.

India's wholesale prices rose 1.81% year-on-year in January, the fastest pace in 10 months, as vegetable and basic metal prices picked up, government data showed on Monday.

India's chief trade negotiator will travel to the US next week to finalise the trade agreement between New Delhi and Washington, Indian trade secretary Rajesh Agrawal said on Monday, adding that India expected the US to reduce tariffs on Indian goods to 18% this week.

India's Torrent Power said on Monday it will buy a coal-fired power plant operator in northern India from Larsen & Toubro for 68.89 billion rupees (\$759.48 million) including debt as it seeks to build capacity in the region.

India's unemployment rate rose to 5% in the month of January from 4.8% in December, government data showed on Monday.

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